



## **BEARFACTS 1993 – 2003**

### **Miami-Fort Lauderdale-Pompano Beach (MSA) [33100]**

Miami-Fort Lauderdale-Pompano Beach is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2003 population of 5,252,569 ranked 6th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Miami-Fort Lauderdale-Pompano Beach had a per capita personal income (PCPI) of \$33,127. This PCPI ranked 52nd in the United States and was 105 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 1.4 percent from 2002. The 2002-2003 national change was 2.2 percent. In 1993 the PCPI of Miami-Fort Lauderdale-Pompano Beach was \$23,814 and ranked 32nd in the United States. The 1993-2003 average annual growth rate of PCPI was 3.4 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Miami-Fort Lauderdale-Pompano Beach had a total personal income (TPI) of \$173,999,892\*. This TPI ranked 10th in the United States. In 1993 the TPI of Miami-Fort Lauderdale-Pompano Beach was \$103,355,074\* and ranked 8th in the United States. The 2003 TPI reflected an increase of 2.5 percent from 2002. The 2002-2003 national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 5.3 percent. The average annual growth rate for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Miami-Fort Lauderdale-Pompano Beach. In 2003 net earnings accounted for 60.0 percent of TPI (compared with 56.5 in 1993); dividends, interest, and rent were 24.6 percent (compared with 28.5 in 1993); and personal current transfer receipts were 15.4 percent (compared with 15.0 in 1993). From 2002 to 2003 net earnings increased 4.4 percent; dividends, interest, and rent decreased 3.8 percent; and personal current transfer receipts increased 5.8 percent. From 1993 to 2003 net earnings increased on average 6.0 percent each year; dividends, interest, and rent increased on average 3.8 percent; and personal current transfer receipts increased on average 5.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Miami-Fort Lauderdale-Pompano Beach increased from \$112,843,482\* in 2002 to \$117,848,481\* in 2003, an increase of 4.4 percent. The 2002-2003 national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$65,938,967\* to the 2003 estimate was 6.0 percent. The average annual growth rate for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008